

APPENDIX 1 ENERGY PROCUREMENT

The recent cost of living and energy cost increases mean that prices have remained high and although the market is currently stabilising there is no evidence to suggest a significant and sustained drop in prices.

To estimate contract value it is therefore prudent to use consumption figures for the just the year ending 31st March 2023.

These estimates exclude VAT, any savings predicted by LASER and assume unchanged consumption levels.

Year 1

Electricity	£312,000
Gas	£60,200
Fully Managed Bureau Service	£17,154
Yr 1 estimated total	£389,354

Year 2

Electricity	£312,000
Gas	£60,200
Fully Managed Bureau Service	£17,154
Yr 2 estimated total	£389,354

Total estimated contract value over 2 years	£778,708
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There is sufficient budget provision in the 2024/25 budget for the estimated costs: -

	2024/25 budget	Budget required for Yr 1 of proposed contract (Oct-24 – Mar-25)	Estimated costs for Yr 1 of proposed contract (Oct-24 – Mar-25) *
Electricity	£652,000	£326,000	£164,577
Gas	£85,000	£42,500	£38,677

*includes a share of the fully managed bureau service cost

Any future budgetary refinement or changes needed can be considered once contracts are signed and actual costs confirmed.